

ROYAL CUSHION VINYL PRODUCTS LIMITED							
Regd. Office : 60 CD, Shlok, Govt.Ind.Estate, Charkop,Kandivali (West), Mumbai-400 067							
(Rs. in Lakhs)							
Un-Audited Financial Results for the Quarter ended 30 September, 2013							
Particulars	Quarter ended on			Half Year ended		Year ended on	
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013	30.09.2012	31.03.2013 (Audited)	
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	1550.94	1609.20	1180.29	3160.14	2131.31	4952.39
(b)	Other operating income	4.60	6.82		11.42	0.30	12.60
	Total income from operations (net)	1555.54	1616.02	1180.29	3171.56	2131.61	4964.99
2	Expenses						
(a)	Cost of materials consumed	1537.58	1334.48	1088.16	2872.06	1692.68	4171.23
(b)	Purchases of stock-in-trade		-	-		-	-
(c)	Decrease/(Increase) in stock in trade and work in progress	(242.66)	(63.43)	(90.73)	(306.09)	(19.82)	(187.17)
(d)	Employee benefits expense	108.63	110.49	106.97	219.12	201.98	429.65
(e)	Depreciation and amortisation expense	195.83	197.88	201.45	393.71	401.45	790.94
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown	461.09	453.80	420.44	914.89	774.08	1576.28
	Total expenses	2060.48	2033.22	1726.29	4093.70	3050.37	6780.93
3	Interest	257.30	262.59	407.00	519.89	784.79	1464.32
4	Exceptional items						
5	Profit / (Loss) from ordinary activities before tax (1)-(2+3+4)	(762.24)	(679.79)	(953.00)	(1442.03)	(1703.55)	(3280.27)
6	Tax Expense						
7	Net Profit / (Loss) from ordinary activities	(762.24)	(679.79)	(953.00)	(1442.03)	(1703.55)	(3280.27)
8	Extraordinary Items	0.51	1.85	1.16	2.36	1.16	15.44
9	Net Profit / (Loss) for the period (7-8)	(762.75)	(681.64)	(954.16)	(1444.39)	(1704.71)	(3295.71)
10	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1206.72	1206.72	1206.72	1206.72	1206.72	1206.72
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year						
12	(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic and Diluted	(6.32)	(5.65)	(7.91)	(11.97)	(14.11)	(27.18)
	(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic and Diluted,	(6.32)	(5.65)	(7.92)	(11.97)	(14.11)	(27.31)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of Shares	4,796,984	4,796,984	4,796,984	4,796,984	4,796,984	4,796,984
	-Percentage of shareholding	39.75	39.75	39.75	39.75	39.75	39.75
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	-Number of Shares	3,225,500	3,225,500	3,225,500	3,225,500	3,225,500	3,225,500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.37	44.37	44.37	44.37	44.37	44.37
	-Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	26.73	26.73	26.73	26.73
(b)	Non - encumbered						
	-Number of Shares	4,044,728	4,044,728	4,044,728	4,044,728	4,044,728	4,044,728
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.63	55.63	55.63	55.63	55.63	55.63
	-Percentage of shares (as a % of the total share capital of the company)	33.52	33.52	33.52	33.52	33.52	33.52

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Particulars	Quarter ended on			Half Year ended		Year ended on
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)			(Audited)
	Quarter ended					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Note:

- 1) The above results are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31 October, 2013
- 2) The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.
- 3) The Company does not have any liability towards deferred tax.
- 4) Figures of previous period/year have been regrouped wherever necessary.
- 5) The Company has submitted the revised Draft Rehabilitation Scheme ("DRS") containing proposals for revival of the Company with the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR") whereby it is proposed to demerge two of its undertaking viz. Unit I & II of the Company and merging them with Vijayjyot Seats Private Limited (one of the Promoter Group Companies) with effect from the Appointed Date being January 1, 2013 subject to approval from Hon'ble BIFR and other concerned parties. The said proposed demerger will be effective after the receipt of the required approvals. Accordingly the given financial results are without giving the effect of said demerger.

For Royal Cushion Vinyl Products Limited


Jayesh Motasha
Director

Place: Mumbai

Date: 31st October, 2013.

Statement of Assets and Liabilities (Rs. In lacs)			
Particulars		As at 30.09.2013 (Unaudited) Rs.	As at 31.03.2013 (Audited) Rs.
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a)	Share capital	1,206.72
	(b)	Reserves and surplus	-44,485.18
	Sub-total - Shareholders' funds		-43,278.46
2	Share application money pending allotment		739.15
3	Non-current liabilities		
	(a)	Long-term borrowings	28,758.20
	(b)	Long-term provisions	7,533.74
	Sub-total - Non-current liabilities		36,291.94
4	Current liabilities		
	(a)	Short-term borrowings	30.00
	(b)	Trade payables	4,407.97
	(c)	Other current liabilities	9,797.97
	(d)	Short-term provisions	14.73
	Sub-total - Current liabilities		14,250.68
	TOTAL - EQUITY AND LIABILITIES		8,003.31
B ASSETS			
1	Non-current assets		
	(a)	Fixed assets	4,035.74
	(b)	Non-current investments	25.26
	(c)	Long-term loans and advances	1,083.57
	Sub-total - Non-current assets		5,144.56
2	Current assets		
	(a)	Inventories	2,330.55
	(b)	Trade receivables	253.32
	(c)	Cash and cash equivalents	44.01
	(d)	Short-term loans and advances	226.78
	(e)	Other current assets	4.09
	Sub-total - Current assets		2,858.75
	TOTAL - ASSETS		8,003.31

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